

SALEM

CITY

June 30, 2005

FISCAL YEAR ENDING

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of SALEM City for the fiscal year ending June

30, 2005 as approved and adopted by resolution or ordinance dated June 16, 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

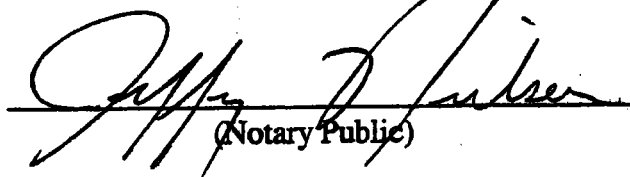
was held on June 16, 2004 for all budgetary funds.

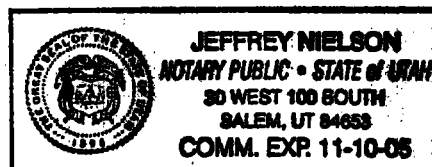
Signed:

(Budget Officer)

Subscribed and sworn to this 25 day

of June, 2004.


(Notary Public)



SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
TAXES				
3110	GENERAL PROPERTY TAXES - CURRENT	255,999	286,000	285,000
3120	PRIOR YEARS' TAXES - DELINQUENT	0	0	20,000
3130	GENERAL SALES & USE TAXES	364,340	623,000	599,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES & PERMITS	17,514	20,000	25,000
3220	NON-BUSINESS LICENSES & PERMITS	1,525	1,550	1,550
3221	BUILDING, STRUCTURES, & EQUIPMENT	86,644	118,000	96,100
3224	CEMETERY - BURIAL PERMITS	18,375	19,000	19,000
3225	ANIMAL LICENSES	5,044	4,300	7,000
3230	EXCAVATION PERMIT	2,570	2,500	2,500
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	11,250	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	188,869	212,184	212,000
3358	LIQUOR FUND ALLOTMENT	584	2,500	2,000
3370	GRANTS FROM LOCAL UNITS	6,750	0	0
CHARGES FOR SERVICES				
3410	GENERAL GOVERNMENT	270,000	407,500	379,500
3420	PUBLIC SAFETY	476	500	1,000
3421	SPECIAL POLICE SERVICES	18,975	66,588	0
3422	SPECIAL PROTECTIVE SERVICES	62,763	53,000	65,000
3470	PARKS AND PUBLIC PROPERTY	41,576	52,500	106,000
3480	CEMETERIES	19,308	13,500	19,000
3490	MISCELLANEOUS SERVICES	118,128	147,100	140,050
FINES & FORFEITURES				
3510	FINES	14,186	15,000	16,000
MISCELLANEOUS REVENUE				
3610	INTEREST EARNINGS	712	2,500	2,550
3640	SALE OF FIXED ASSETS - COMPENSATION FOR LO:	14,762	3,000	2,500
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER FROM SEWER FUND	22,000	132,439	21,237
3821	TRANSFER FROM MBA FUND	0	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
3850	TRANSFER FROM BOND (WELLS FARGO)	0	0	50,000
3890	Beg. Gen Fund To Be Approp	21,706	0	0
TOTAL REVENUE & OTHER SOURCES		1,564,086	2,182,671	2,071,987

SALEM CITY CORPORATION

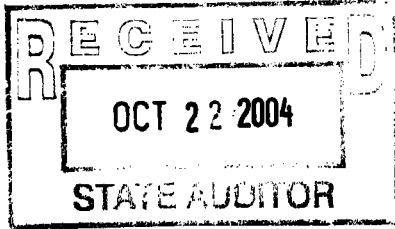
Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
GENERAL GOVERNMENT				
4110	LEGISLATIVE	14,725	22,604	15,275
4120	JUDICIAL	27,956	27,409	29,900
4130	EXECUTIVE & CENTRAL STAFF AGENCIES	96,678	112,170	99,645
4141	AUDITOR	12,175	13,000	12,500
4143	TREASURER	25,857	26,572	30,000
4144	RECORDER	59,516	46,031	49,500
4145	ATTORNEY	56,296	70,500	85,500
4146	SURVEYOR	4,455	15,000	10,000
4150	NON DEPARTMENTAL	0	50,000	0
4160	GENERAL GOVERNMENTAL BUILDINGS	110,162	148,089	152,900
4170	ELECTIONS	0	2,282	0
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	463,469	472,345	526,896
4220	FIRE DEPARTMENT	61,082	243,487	72,320
4250	OTHER PROTECTIVE (AMBULANCE)	33,907	44,234	38,501
4253	ANIMAL CONTROL & REGULATION	8,702	10,200	10,200
4255	EMERGENCY SERVICES (CIVIL DEFENSE)	1,857	14,000	3,200
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	HIGHWAYS	30,291	91,365	88,200
4415	CLASS "B" ROAD PROGRAM	99,645	212,184	212,000
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARK & PARK AREAS	139,036	197,057	196,400
4560	RECREATION & CULTURE	263,895	296,002	353,550
4580	LIBRARIES	7,211	17,500	29,900
4590	CEMETERY	47,151	50,640	55,600
TRANSFERS & OTHER USES				
4980	Approp Increase In Fund Balance	0	0	0
TOTAL EXPENDITURES & OTHER USES		1,584,066	2,182,671	2,071,987



SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	-----Prior Years Actual-----			Current Year	Ensuing Year
		6/01	6/02	6/03	Estimate 6/04	Approved Budget Appropriation 6/05
REVENUES:						
3910	MISC. REVENUE	0	0	0	0	65,200
OTHER SOURCES:						
3990	Usage of Begin Fund Balance	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES		0	0	0	0	65,200
EXPENDITURES:						
4010	BOND PRINCIPAL PAYMENT	0	0	0	0	26,000
4020	BOND INTEREST PAYMENT	0	0	0	0	38,000
4030	BOND ADMIN. EXPENSES	0	0	0	0	1,200
OTHER USES:						
4090	Budgeted Increase in Fund Bal	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES		0	0	0	0	65,200

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - WATER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	499,597	571,000	586,500
3710	INTEREST EARNED	3,201	3,000	2,000
TOTAL OPERATING REVENUE:		502,798	574,000	588,500
OPERATING EXPENSES				
4000	PERSONAL SERVICES	53,214	55,714	57,800
4010	PRODUCTION	121,078	114,516	157,000
4020	OTHER ADMINISTRATIVE & GENERAL	93,851	201,800	192,133
TOTAL OPERATING EXPENSES:		267,943	372,030	406,933
OPERATING INCOME (LOSS)		234,855	201,970	181,567
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	109,314	175,000	182,000
5100	BOND PRINCIPALS	0	(202,000)	(271,825)
5110	BOND INTEREST EXPENSES	(180,403)	(174,970)	(91,742)
NET INCOME (LOSS)		163,766	0	0

SALEM CITY CORPORATION

Governmental Unit

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ENTERPRISE FUND - SEWER UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	388,945	493,677	464,500
3710	INTEREST EARNED	2,971	1,500	500
TOTAL OPERATING REVENUE:		371,916	495,177	465,000
OPERATING EXPENSES				
4000	PERSONAL SERVICES	105,819	105,241	105,900
4010	PRODUCTION	134,750	285,651	257,300
4020	ADMINSTRATIVE & GENERAL	36,000	80,000	75,000
TOTAL OPERATING EXPENSES:		276,569	450,892	438,200
OPERATING INCOME (LOSS)		95,347	44,285	26,800
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	71,529	80,000	93,600
5010	OPERATING TRANSFERS TO GENERAL FUND	(22,000)	0	(21,237)
5020	BOND INTEREST EXPENSES	(21,044)	(22,285)	(13,390)
5030	BOND PRINCIPLE EXPENSES	(500)	(140,000)	(146,000)
NET INCOME (LOSS)		123,332	(38,000)	(60,227)

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - ELECTRICITY UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	1,561,421	1,800,953	1,887,953
3710	INTEREST EARNED	8,472	3,500	2,500
TOTAL OPERATING REVENUE:		1,569,893	1,804,453	1,890,453
OPERATING EXPENSES				
4000	PERSONAL SERVICES	248,288	239,487	240,600
4010	PRODUCTION	1,086,014	1,315,783	1,398,534
4020	ADMINISTRATIVE & GENERAL	164,840	166,200	155,200
TOTAL OPERATING EXPENSES:		1,499,142	1,721,480	1,794,334
OPERATING INCOME (LOSS)		70,751	82,973	96,119
NON-OPERATING REVENUE (EXPENSE)				
5000	IMPACT FEES	62,368	80,000	67,600
5010	INTEREST EXPENSE BOND	(53,223)	(49,020)	(43,766)
5020	BOND PRINCIPAL EXPENSES	0	(113,953)	(119,953)
NET INCOME (LOSS)		79,896	0	0

SALEM CITY CORPORATION

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ENTERPRISE FUND - WASTE COLLECTION UTILITY

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3700	CHARGES FOR SERVICES	200,799	198,200	201,000
3710	INTEREST EARNED	70	75	1,000
TOTAL OPERATING REVENUE:		200,869	198,275	202,000
OPERATING EXPENSES				
4000	PERSONAL SERVICES	0	0	2,950
4010	PRODUCTION	179,906	198,275	199,050
TOTAL OPERATING EXPENSES:		179,906	198,275	202,000
NET INCOME (LOSS)		20,963	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

ENTERPRISE FUND - MOTOR POOL

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
OPERATING REVENUE				
3700	CHARGES	157,500	164,042	154,000
3710	INTEREST EARNED	575	500	200
3720	OTHER FUEL TAX REFUND	6,343	6,000	5,500
TOTAL OPERATING REVENUE:		164,418	170,542	159,700
OPERATING EXPENSES				
4000	MATERIAL AND SUPPLIES	145,916	170,542	159,700
TOTAL OPERATING EXPENSES:		145,916	170,542	159,700
NET INCOME (LOSS)		18,502	0	0

SALEM CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

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ENTERPRISE FUND - DATA PROCESSING

Account Number	Description	Prior Year Actual 6/03	Current Year Estimate 6/04	Ensuing Year Approved Budget Appropriation 6/05
	OPERATING REVENUE			
3700	CHARGES	83,000	105,500	111,000
	TOTAL OPERATING REVENUE:	83,000	105,500	111,000
	OPERATING EXPENSES			
4000	MATERIAL AND SUPPLIES	83,018	105,500	111,000
	TOTAL OPERATING EXPENSES:	83,018	105,500	111,000
	NET INCOME (LOSS)	(18)	0	0